

Analysis of variances – North Stainley with Sleningford Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2021-22 £	2022-23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	13,198	15,445	+2,247	+17.0	The Council resolved at the November 2021 meeting to set the 2022-23 budget with this increased precept, to cover our share of the play equipment and in view of the low reserves held.
Box 3 <i>Total other receipts</i>	14,708	11,902	-2,806	-19.1	This is due to a grant of £10,000 from the National Lottery being received on 25 th March 2022, meaning that the financial year ended before any balancing expenditure could take place, and that all relevant expenditure took place in the current year. A further grant of £6,500 towards the same play equipment project was received during this financial year
Box 4 <i>Staff costs</i>	2,749	3,578	+829	+30.2	This is due to both a generous NJC pay award during the year, but mainly because the Clerk's March 2022 salary information (£249.90) was not received until April and therefore the actual costs incurred were £2,999 (2021-22) and £3,328 (2022-23), a rise of 11.0%
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	16,761	34,640	+17,879	+106.7	See Box 3 above. The purchase of play equipment for £18,050 accounts for this rise entirely
Box 9 <i>Total fixed assets & long term investments & assets</i>	57,937	64,937	+7,000	+12.1	n/a
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a
Explanation for 'high' reserves	n/a				